



Tiffin-Seneca Entrepreneurial Opportunity Clearinghouse

Information Intake Summary

Version 1.0

Basic Information

- Type of Opportunity: Business and Real Estate
- Opportunity ID: **Project Porter (TSEO 2024-03)**
- Posting Date: November 12, 2024
- Closing Date: January 13, 2025

Description of Opportunity

The owners of the Car Spa in Tiffin, Ohio are seeking a motivated owner operator to purchase the business and real estate. In the two years since the business' founding, the company has earned a reputation for quality car cleaning and customer service. The current owners have invested in a total remodel of the facility including a resurfaced parking lot. The Car Spa currently has:

- 2 full-time employees and 3 part-time employees
- \$6,000 in monthly revenue
- 195 subscription members

Included in the sale is:

- Real estate at 380 Wentz St, Tiffin, OH
- All supplies and inventory
- All equipment and other assets

The sellers are asking for \$350,000 and are willing to help finance the purchase for the right entrepreneur.

How to Explore the Opportunity

- Step 1: Pre-Qualification. Contact Adam Gillmor, TSEP Economic Development Manager, at gillmor@tiffinseneca.org or by phone at 419.447.3831 to discuss your interest in the opportunity.
- Step 2: Further Discussion: After pre-qualification by TSEP, your name and contact information will be passed along to the current owners, who will initiate further discussion if interested.
- Step 3: Due Diligence. After connecting with the pre-qualified entrepreneurs and businesses of their choosing, the owners will begin discussions, and the due diligence process will begin for both the seller and purchaser.
- Step 4: Deal. If due diligence goes well, then the parties will move forward with the deal according to agreed-upon terms.

To Stay Informed of Future Opportunities

- Please contact Adam Gillmor, gillmor@tiffinseneca.org to be placed on the email list for future opportunities.